

**BSF BlackRock Systematic Asia Pacific Equity  
Absolute Return Fund  
A2 U.S. Dollar  
BlackRock Strategic Funds**

**BlackRock**

**January 2025**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jan-2025.

**INVESTMENT OBJECTIVE**

The Fund seeks to achieve a positive absolute return for investors regardless of market movements through a combination of capital growth and income on your investment regardless of market conditions in a manner consistent with the principles of environmental, social and governance ('ESG') investing. The Fund will seek to achieve this investment objective by taking long, synthetic long and synthetic short investment exposures. The Fund will seek to gain at least 70% of its investment exposure through equities and equity-related securities (including derivatives) of, or giving exposure to, companies incorporated or listed in the Asia Pacific region, including Australia and Japan. The Fund will seek to achieve this investment objective by investing at least 70% of its total assets in equities and equity-related securities and, when determined appropriate, cash and near-cash instruments. The Fund will be highly diversified across the universe of equities in the Asia Pacific region, including Australia and Japan, whilst seeking to minimise net exposure to underlying equity markets within the region.



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**KEY FACTS**

**Asset Class :** Equity  
**Benchmark :** 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread  
**Fund Inception Date :** 22-Feb-2017  
**Share Class Inception Date :** 22-Feb-2017  
**Share Class Currency :** USD  
**Net Assets (mil) :** 312.26 USD  
**Morningstar Category :** Equity Market Neutral USD  
**SFDR Classification :** Article 8  
**ISIN :** LU1508157978  
**Bloomberg Ticker :** BSAPA2U

**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
<b>Fund</b>	1.16	7.05	10.61	1.16	22.79	17.10	13.94	8.46
<b>Benchmark</b>	0.39	1.22	2.62	0.39	5.55	4.48	2.89	2.55
<b>Share Class [Max IC Applied]</b>	-3.90	1.70	5.08	-3.90	16.65	15.11	12.78	7.76

**FEES AND CHARGES\***

**Annual Management Fee :** 1.50%  
**Initial Charge :** 5.00%  
 \*For Fee details, please refer to the Fund Prospectus.

**CALENDAR YEAR PERFORMANCE (%)**

	2020	2021	2022	2023	2024
<b>Fund</b>	7.54	10.29	8.47	16.64	25.71
<b>Benchmark</b>	1.08	0.18	1.97	5.48	5.64

The base share class currency is as indicated in the "Key Facts" section. For hedged currency share classes only, the benchmark reflected is in the base currency.

**PORTFOLIO CHARACTERISTICS**

**5 Years Beta :** 1.80  
**5 Years Volatility :** 7.38  
**3 Years Volatility :** 4.00  
**Number of Holdings :** 2,773

**PORTFOLIO MANAGERS**

Jeff Shen  
 Ryan Kim  
 Rui Zhao

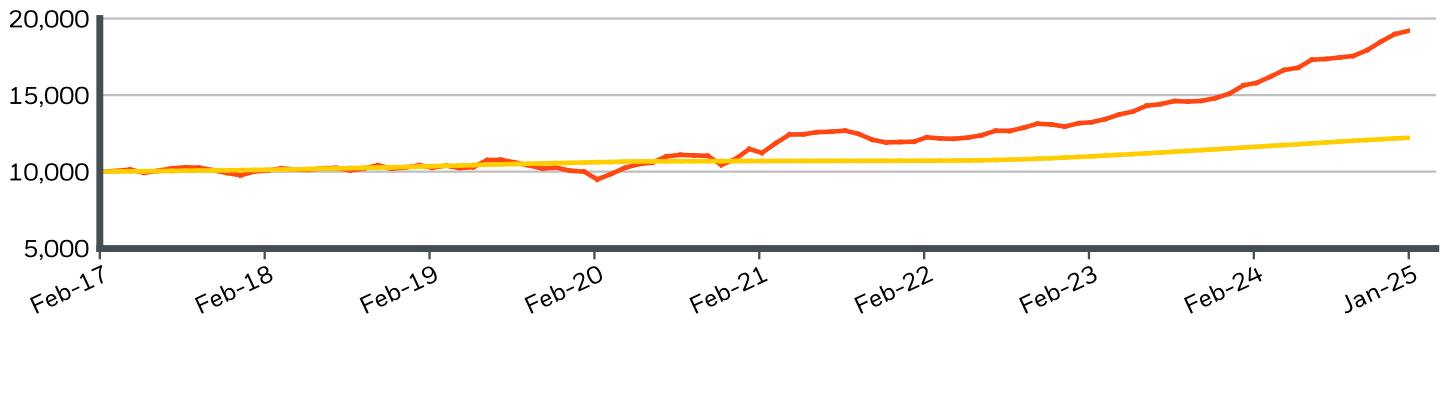
**TOP 10 HOLDINGS (%)**

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2.08%
INFOSYS LTD	1.85%
SINGAPORE TELECOMMUNICATIONS LTD	1.80%
ANZ GROUP HOLDINGS LTD	1.37%
XERO LTD	1.01%
MALAYAN BANKING BHD	1.00%
ORICA LTD	0.93%
SOFTBANK CORP	0.92%
SHENG SIONG GROUP LTD	0.91%
TOKYU FUDOSAN HOLDINGS CORP	0.86%
<b>Total of Portfolio</b>	<b>12.73%</b>

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**GROWTH OF 10,000 SINCE LAUNCH**



**Fund** BSF BlackRock Systematic Asia Pacific Equity Absolute Return FundA2 U.S. Dollar  
**Benchmark** 3 Month SOFR Compounded in Arrears plus 26.1 basis point spread

**Contact Us**

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**IMPORTANT INFORMATION:**

Unless otherwise specified, all information as of 12-Feb-2025.

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