

Schroders

Schroders Capital Semi-Liquid Global Private Equity

A Accumulation USD | Data as at 05.31.2024

Fund objectives and investment policy

The fund aims to provide capital growth over the medium to long term by investing in a diversified range of private equity investments worldwide.

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	2.2	2.6	2.1	11.8	27.5	-	89.9

Calendar year performance	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share class (Net)	-	-	-	-	-	-	37.3	14.7	3.7	13.4

Discrete yearly performance (%)	May 14 - May 15	May 15 - May 16	May 16 - May 17	May 17 - May 18	May 18 - May 19	May 19 - May 20	May 20 - May 21	May 21 - May 22	May 22 - May 23	May 23 - May 24
Share class (Net)	-	-	-	-	-	-	46.4	5.7	7.9	11.8

Performance over 10 years (%)



Monthly Returns	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year End
2022													
Share class (Net)	-0.7	1.0	0.0	-0.7	-0.0	0.2	-0.4	1.5	-2.6	0.8	3.3	1.5	3.7
2023													
Share class (Net)	2.1	-1.1	2.1	1.6	-1.1	1.4	1.5	-0.8	-1.0	0.5	4.8	2.9	13.4
2024													
Share class (Net)	-0.3	-0.1	0.4	-0.0	2.2	-	-	-	-	-	-	-	-

Fund facts

Fund manager	Benjamin Alt
Managed fund since	09.30.2019
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	09.30.2019
Share class launch date	09.30.2019
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 1,752.17
Share Price End of Month	USD 189.8800
Dealing frequency	Subscriptions: Monthly ; Redemptions: Quarterly
Settlement timing	Subscriptions: T+22 ; Redemptions: T+22
Distribution frequency	No Distribution
Notice period	Subscriptions: T-10 ; Redemptions: T-90
Investment Level %	82.11

Fees & expenses

Entry charge up to	0.00%
Annual management fee	1.900%
Ongoing charge	3.54%
Redemption fee	Up to 5.00%

Purchase details

Minimum initial subscription	USD 10,000 ; EUR 10,000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU2005485409
CUSIP	L8147E202
Bloomberg	SCSPEAU LX
SEDOL	BK7XV75

Risk considerations

Currency risk: The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.

Emerging Markets & Frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

Interest rate risk: The fund may lose value as a direct result of interest rate changes.

Liquidity risk: The fund invests in illiquid instruments, which are harder to sell. Illiquidity increases the risks that the fund will be unable to sell its holdings in a timely manner in order to meet its financial obligations at a given point in time. It may also mean that there could be delays in investing committed capital into the asset class.

Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

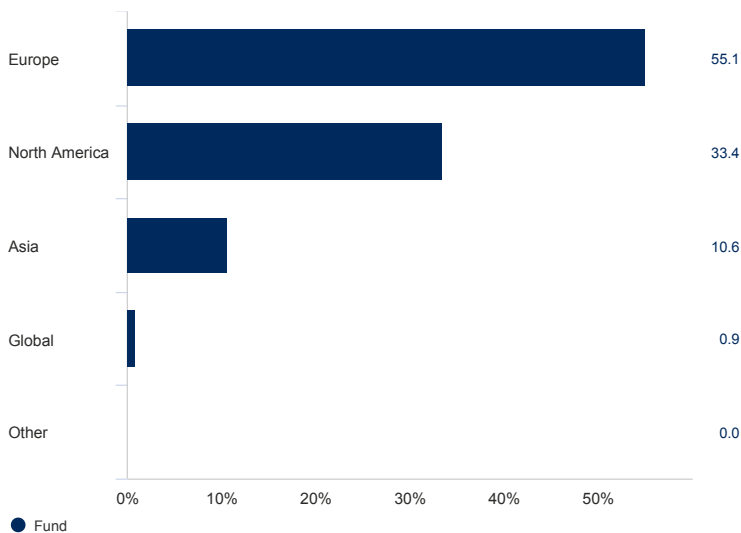
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Private Equity risk: Private equity strategies are subject to a variety of risk conditions, including, but not limited to, the risk that too much is paid for acquiring a business, new or unproven management, new or less mature business strategies or unsuccessful integration with existing businesses.

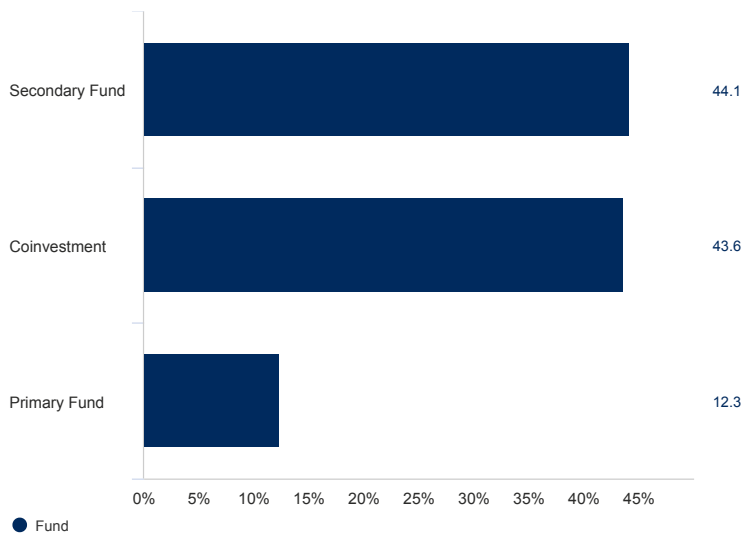
Asset allocation

Source: Schroders. Top holdings and asset allocation are at investment portfolio level.

Region (%)



Transaction Type Breakdown (%)



Summary Risk Indicator (SRI)

LOWER RISK

HIGHER RISK

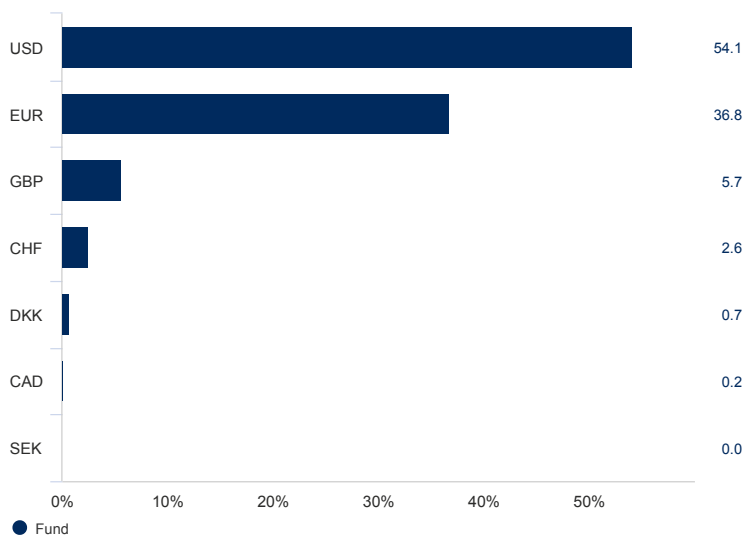


The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Information Document for more information.

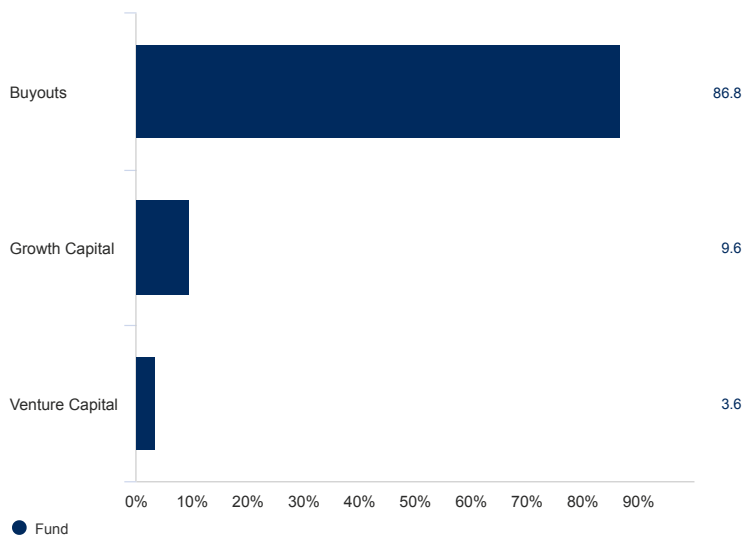
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Currency (%)



Financing Stage Breakdown (%)



Top 5 Direct Investments (%)

Holding name	%
Optegra	3.1
Rad-x SAS	2.9
Essential Pharma	2.7
Captain D's Seafood Kitchen	2.3
Galaxy Universal	2.1

Top 5 Partnership Investments (%)

Holding name	%
Norvestor SPV II SCSp	4.7
Trinity Hunt Partners CF, L.P.	3.5
Triton IV Continuation Fund SCSP	3.2
Apposite Healthcare III L.P.	3.0
Volpi Capital Investments Conti LP	2.2

Source: Schroders. Top holdings and asset allocation are at fund level.

Contact information

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For your security, communications may be taped or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

On 31.12.2021 Schroder GAIA II Specialist Private Equity changed its name to Schroder GAIA II Global Private Equity.
On 02.11.2022 Schroder GAIA II Global Private Equity changed its name to Schroders Capital Semi-Liquid Global Private Equity.

Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund does not have a target benchmark

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Important information

Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General:

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